

## Financial Characteristics of Illinois FBFM Grain Farms

	2017	2016	2015	2014	4-Year Average	My Farm
Number of Farms	2,312	2,372	2,462	2,532	<b>2,420</b>	
<b>Liquidity</b>						
Working Capital	\$227,002	\$238,873	\$241,637	\$295,956	<b>\$250,867</b>	
Current Ratio						
Upper Quartile	NA	5.61	5.84	5.79	<b>5.75</b>	
Median	1.98	2.12	2.05	2.32	<b>2.12</b>	
<b>Solvency</b>						
Net Worth (Market)	\$3,094,685	\$2,988,907	\$2,993,163	\$2,973,330	<b>\$3,012,521</b>	
Debt/Equity Ratio (%)						
Upper Quartile	NA	7.9	7.9	8.5	<b>8.1</b>	
Median	25.3	25.6	25.5	23.5	<b>25.0</b>	
Debt/Total Asset Ratio (%)						
Upper Quartile	NA	7.4	7.4	7.8	<b>7.5</b>	
Median	20.2	20.4	20.4	19.0	<b>20.0</b>	
<b>Profitability</b>						
Net Farm Income	\$35,008	\$75,479	\$3,694	\$79,348	<b>\$48,382</b>	
Return on Farm Assets (%)						
Upper Quartile	NA	3.9	1.3	3.9	<b>3.0</b>	
Median	0.2	1.6	(0.7)	1.6	<b>0.7</b>	
Return on Farm Equity (%)						
Upper Quartile	NA	4.2	0.8	4.2	<b>3.1</b>	
Median	(0.6)	1.1	(1.7)	1.2	<b>0.0</b>	
<b>Repayment Capacity</b>						
Debt/Farm Operating Income	23.48	8.34	60.34	7.78	<b>24.98</b>	
<b>Financial Efficiency (as a % of Gross Farm Returns)</b>						
Interest Expense Ratio						
Upper Quartile	NA	0.8	0.8	0.6	<b>0.7</b>	
Median	3.1	2.9	2.9	2.3	<b>2.8</b>	
Operating Expense Ratio						
Upper Quartile	NA	61.7	70.3	61.9	<b>64.6</b>	
Median	75.6	70.6	80.6	71.7	<b>74.6</b>	
Depreciation Expense Ratio						
Upper Quartile	NA	8.0	9.2	7.6	<b>8.3</b>	
Median	12.7	11.8	13.2	11.0	<b>12.2</b>	
Farm Operating Income Ratio						
Upper Quartile	NA	22.9	13.5	24.5	<b>20.3</b>	
Median	6.8	13.6	2.5	14.2	<b>9.3</b>	
Asset Turnover Ratio						
Upper Quartile	NA	0.34	0.30	0.35	<b>0.33</b>	
Median	0.19	0.21	0.18	0.22	<b>0.20</b>	

NA = not available yet.



An organization of farmers enrolled in local farm management associations cooperating  
with the University of Illinois Department of Agricultural and Consumer Economics

2017  
YEAR