

## Financial Characteristics of Illinois FBFM Grain Farms

	2016	2015	2014	2013	4-Year Average	My Farm
Number of Farms	2,371	2,462	2,532	2,440	<b>2,451</b>	
<b>Liquidity</b>						
Working Capital	\$242,058	\$241,637	\$295,956	\$336,712	<b>\$279,091</b>	
Current Ratio						
Upper Quartile	NA	5.84	5.79	6.51	<b>6.05</b>	
Median	2.13	2.05	2.32	2.59	<b>2.27</b>	
<b>Solvency</b>						
Net Worth (Market)	\$2,986,042	\$2,993,163	\$2,973,330	\$2,880,432	<b>\$2,958,242</b>	
Debt/Equity Ratio (%)						
Upper Quartile	NA	7.9	8.5	8.5	<b>8.3</b>	
Median	24.8	25.5	23.5	22.5	<b>24.1</b>	
Debt/Total Asset Ratio (%)						
Upper Quartile	NA	7.4	7.8	7.8	<b>7.7</b>	
Median	19.9	20.4	19.0	18.4	<b>19.4</b>	
<b>Profitability</b>						
Net Farm Income	\$71,349	\$3,694	\$79,348	\$105,027	<b>\$64,855</b>	
Return on Farm Assets (%)						
Upper Quartile	NA	1.3	3.9	5.5	<b>3.6</b>	
Median	1.6	-0.7	1.6	2.6	<b>1.3</b>	
Return on Farm Equity (%)						
Upper Quartile	NA	0.8	4.2	6.5	<b>3.8</b>	
Median	1.1	-1.7	1.2	2.6	<b>0.8</b>	
<b>Repayment Capacity</b>						
Debt/Farm Operating Income	11.06	60.34	7.78	5.40	<b>21.15</b>	
<b>Financial Efficiency (as a % of Gross Farm Returns)</b>						
Interest Expense Ratio						
Upper Quartile	NA	0.8	0.6	0.5	<b>0.6</b>	
Median	2.9	2.9	2.3	2.0	<b>2.5</b>	
Operating Expense Ratio						
Upper Quartile	NA	70.3	61.9	60.0	<b>64.1</b>	
Median	70.4	80.6	71.7	68.3	<b>72.8</b>	
Depreciation Expense Ratio						
Upper Quartile	NA	9.2	7.6	6.9	<b>7.9</b>	
Median	11.8	13.2	11.0	10.0	<b>11.5</b>	
Farm Operating Income Ratio						
Upper Quartile	NA	13.5	24.5	27.9	<b>22.0</b>	
Median	13.3	2.5	14.2	18.1	<b>12.0</b>	
Asset Turnover Ratio						
Upper Quartile	NA	0.30	0.35	0.37	<b>0.34</b>	
Median	0.21	0.18	0.22	0.24	<b>0.21</b>	

NA = not available yet.

