

Financial Characteristics of Illinois FBFM Grain Farms

	2015	2014	2013	2012	4-Year Average	My Farm
Number of Farms	2,484	2,532	2,440	2,442	2,475	
Liquidity						
Working Capital	\$237,508	\$295,956	\$336,712	\$403,684	\$318,465	
Current Ratio						
Upper Quartile	NA	5.79	6.51	7.20	6.50	
Median	2.09	2.32	2.59	3.08	2.52	
Solvency						
Net Worth (Market)	\$2,954,958	\$2,973,330	\$2,880,432	\$2,775,824	\$2,896,136	
Debt/Equity Ratio (%)						
Upper Quartile	NA	8.5	8.5	8.4	8.5	
Median	24.8	23.5	22.5	21.9	23.2	
Debt/Total Asset Ratio (%)						
Upper Quartile	NA	7.8	7.8	7.7	7.8	
Median	19.9	19.0	18.4	18.0	18.8	
Profitability						
Net Farm Income	-\$538	\$79,348	\$105,027	\$257,538	\$110,344	
Return on Farm Assets (%)						
Upper Quartile	NA	3.9	5.5	14.1	7.8	
Median	-0.7	1.6	2.6	8.5	3.0	
Return on Farm Equity (%)						
Upper Quartile	NA	4.2	6.5	18.5	9.7	
Median	-1.7	1.2	2.6	10.3	3.1	
Repayment Capacity						
Debt/Farm Operating Income	*	7.78	5.40	2.10	3.82	
Financial Efficiency (as a % of Gross Farm Returns)						
Interest Expense Ratio						
Upper Quartile	NA	0.6	0.5	0.5	0.5	
Median	2.9	2.3	2.0	1.8	2.3	
Operating Expense Ratio						
Upper Quartile	NA	61.9	60.0	46.9	56.3	
Median	80.8	71.7	68.3	55.5	69.1	
Depreciation Expense Ratio						
Upper Quartile	NA	7.6	6.9	5.0	6.5	
Median	13.3	11.0	10.0	7.3	10.4	
Farm Operating Income Ratio						
Upper Quartile	NA	24.5	27.9	43.9	32.1	
Median	1.7	14.2	18.1	34.6	17.2	
Asset Turnover Ratio						
Upper Quartile	NA	0.35	0.37	0.46	0.39	
Median	0.18	0.22	0.24	0.31	0.24	

NA = not available yet.

* Undefined due to negative farm operating income.

