

## Financial Characteristics of Illinois FBFM Hog Farms

	2016	2015	2014	2013	4-Year Average	My Farm
Number of Farms	33	32	38	39	<b>36</b>	
<b>Liquidity</b>						
Working Capital	\$90,041	\$97,468	\$306,488	\$303,683	<b>\$199,420</b>	
Current Ratio						
Upper Quartile	NA	2.67	4.73	3.59	<b>3.66</b>	
Median	1.22	1.56	2.01	2.26	<b>1.76</b>	
<b>Solvency</b>						
Net Worth (Market)	\$2,237,254	\$2,530,555	\$2,850,989	\$2,570,452	<b>\$2,547,313</b>	
Debt/Equity Ratio						
Upper Quartile	NA	24.1	16.8	9.9	<b>16.9</b>	
Median	67.8	50.3	32.3	25.4	<b>44.0</b>	
Debt/Total Asset Ratio						
Upper Quartile	NA	19.4	15.1	9.0	<b>14.5</b>	
Median	40.8	33.5	24.8	20.3	<b>29.9</b>	
<b>Profitability</b>						
Net Farm Income	-\$38,895	-\$107,840	\$326,186	\$89,392	<b>\$67,211</b>	
Return on Farm Assets						
Upper Quartile	NA	0.3	12.3	6.5	<b>6.4</b>	
Median	(1.3)	(4.7)	7.3	2.9	<b>1.1</b>	
Return on Farm Equity						
Upper Quartile	NA	(1.4)	16.8	5.9	<b>7.1</b>	
Median	(3.4)	(6.3)	9.5	2.2	<b>0.5</b>	
<b>Repayment Capacity</b>						
Debt/Farm Operating Income	*	*	3.74	8.27	<b>3.00</b>	
<b>Financial Efficiency (as a % of Gross Farm Returns)</b>						
Interest Expense Ratio						
Upper Quartile	NA	2.6	1.1	1.0	<b>1.6</b>	
Median	5.1	6.3	2.9	3.1	<b>4.4</b>	
Operating Expense Ratio						
Upper Quartile	NA	69.9	49.2	56.3	<b>58.5</b>	
Median	83.1	97.8	59.2	68.9	<b>77.3</b>	
Depreciation Expense Ratio						
Upper Quartile	NA	8.5	4.6	5.8	<b>6.3</b>	
Median	10.9	12.0	6.1	7.5	<b>9.1</b>	
Farm Operating Income Ratio						
Upper Quartile	NA	9.3	40.5	32.5	<b>27.4</b>	
Median	-2.2	-12.2	30.5	17.8	<b>8.5</b>	
Asset Turnover Ratio						
Upper Quartile	NA	0.29	0.48	0.34	<b>0.37</b>	
Median	0.20	0.18	0.30	0.22	<b>0.23</b>	

NA = not available yet.

\* Undefined due to negative farm operating income.



An organization of farmers enrolled in local farm management associations cooperating with the University of Illinois Department of Agricultural and Consumer Economics

2016  
YEAR