

Selected FBFM Factors—2006 to 2015

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Number of Farms	2,640	2,748	2,572	2,624	2,588	2,674	2,725	2,597	2,670	2,647
Total Acres	1,058	1,070	1,101	1,077	1,092	1,141	1,149	1,137	1,150	1,177
Tillable Acres	1,005	1,019	1,049	1,031	1,046	1,083	1,094	1,084	1,106	1,131
Corn Yield	173	189	194	182	164	167	120	192	214	190
Soybean Yield	52	50	51	50	55	54	48	55	61	61
Wheat Yield	69	58	67	61	59	65	71	72	72	69
% Tillable Land in Corn/Corn Silage	52	60	56	55	56	56	56	54	55	53
Total Cash Operating Income	\$389,786	\$482,852	\$638,147	\$620,268	\$626,808	\$785,655	\$913,419	\$877,043	\$832,015	\$787,707
Crop and Livestock Inventory Change	67,785	119,507	46,071	(18,431)	80,633	88,535	(18,046)	31,961	3,159	(82,926)
Misc. Income and Change in Acct. Rec.	(14,757)	2	9,394	(7,877)	(789)	345	82,933	(72,350)	(1,642)	11,860
Less: Purchased Feed and PIK Certs.	(13,913)	(18,802)	(21,639)	(16,607)	(19,576)	(21,768)	(28,431)	(27,527)	(21,746)	(20,702)
Purchased Livestock	<u>(14,295)</u>	<u>(15,694)</u>	<u>(14,064)</u>	<u>(11,318)</u>	<u>(15,040)</u>	<u>(15,323)</u>	<u>(18,978)</u>	<u>(20,211)</u>	<u>(21,749)</u>	<u>(24,230)</u>
Gross Farm Returns	\$414,606	\$567,865	\$657,909	\$566,035	\$672,035	\$837,444	\$930,897	\$788,916	\$790,037	\$671,709
Total Operating Expense	\$288,076	\$333,564	\$414,021	\$442,905	\$422,960	\$509,278	\$567,637	\$585,631	\$600,975	\$588,017
Income before Depreciation	126,530	234,301	243,888	123,130	249,075	328,165	363,259	203,285	189,063	83,690
Less Depreciation (Plus Capital Acct. Adj.)	23,227	25,289	31,998	38,918	44,444	54,553	65,231	75,621	81,773	86,661
Net Farm Income	\$103,303	\$209,012	\$211,890	\$84,212	\$204,631	\$273,612	\$298,028	\$127,664	\$107,290	(\$2,971)
Net Farm Income as % GFR	24.9	36.8	32.2	14.9	30.4	32.7	32.0	16.2	13.6	-0.4
Operator's Labor and Mgmt. Income	\$72,818	\$171,507	\$175,558	\$44,551	\$160,118	\$223,449	\$235,432	\$62,642	\$39,707	(\$67,198)
Interest Expense	\$22,373	\$25,598	\$23,924	\$21,025	\$22,128	\$23,571	\$23,548	\$22,384	\$24,115	\$27,378
Interest Expense as % of GFR	5.4	4.5	3.6	3.7	3.3	2.8	2.5	2.8	3.3	4.1
Gross Farm Returns/Tillable Acre	\$413	\$557	\$627	\$549	\$642	\$773	\$851	\$728	\$714	\$594
Total Operating Expense/Tillable Acre	\$287	\$327	\$395	\$430	\$404	\$470	\$519	\$540	\$543	\$520
Depreciation/Tillable Acre	\$23	\$25	\$31	\$38	\$42	\$50	\$60	\$70	\$74	\$77
Net farm Income/Tillable Acre	\$103	\$205	\$202	\$82	\$196	\$253	\$272	\$118	\$97	(\$3)
Total Investment										
Crops and Feed	\$221,028	\$310,853	\$392,252	\$394,206	\$443,684	\$535,169	\$573,041	\$564,615	\$587,147	\$549,288
Livestock (Market & Breeding Stock)	29,190	31,374	30,520	25,873	30,440	33,867	38,171	40,949	44,893	49,404
Machinery (Book Value)	104,476	122,725	158,305	187,560	233,750	280,123	334,760	379,876	407,686	411,399
Buildings (Book Value)	34,476	37,501	45,191	49,940	62,722	80,350	100,194	113,056	128,366	138,854
Land	<u>729,032</u>	<u>821,007</u>	<u>942,781</u>	<u>929,995</u>	<u>1,034,673</u>	<u>1,310,434</u>	<u>1,632,977</u>	<u>1,958,418</u>	<u>2,138,558</u>	<u>2,155,298</u>
Total	\$1,118,202	\$1,323,460	\$1,569,049	\$1,587,574	\$1,805,269	\$2,239,943	\$2,679,143	\$3,056,914	\$3,306,650	\$3,304,243

