

Selected FBFM Factors—2007 to 2016

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Number of Farms	2,748	2,572	2,624	2,588	2,674	2,725	2,597	2,670	2,647	2,510
Total Acres	1,070	1,101	1,077	1,092	1,141	1,149	1,137	1,150	1,177	1,193
Tillable Acres	1,019	1,049	1,031	1,046	1,083	1,094	1,084	1,106	1,131	1,147
Corn Yield	189	194	182	164	167	120	192	214	190	215
Soybean Yield	50	51	50	55	54	48	55	61	61	64
Wheat Yield	58	67	61	59	65	71	72	72	69	82
% Tillable Land in Corn/Corn Silage	60	56	55	56	56	56	54	55	53	53
Total Cash Operating Income	\$482,852	\$638,147	\$620,268	\$626,808	\$785,655	\$913,419	\$877,043	\$832,015	\$787,707	\$774,335
Crop and Livestock Inventory Change	119,507	46,071	(18,431)	80,633	88,535	(18,046)	31,961	3,159	(82,926)	46,603
Misc. Income and Change in Acct. Rec.	2	9,394	(7,877)	(789)	345	82,933	(72,350)	(1,642)	11,860	(15,706)
Less: Purchased Feed and PIK Certs.	(18,802)	(21,639)	(16,607)	(19,576)	(21,768)	(28,431)	(27,527)	(21,746)	(20,702)	(22,329)
Purchased Livestock	<u>(15,694)</u>	<u>(14,064)</u>	<u>(11,318)</u>	<u>(15,040)</u>	<u>(15,323)</u>	<u>(18,978)</u>	<u>(20,211)</u>	<u>(21,749)</u>	<u>(24,230)</u>	<u>(21,216)</u>
Gross Farm Returns	\$567,865	\$657,909	\$566,035	\$672,035	\$837,444	\$930,897	\$788,916	\$790,037	\$671,709	\$761,687
Total Operating Expense	\$333,564	\$414,021	\$442,905	\$422,960	\$509,278	\$567,637	\$585,631	\$600,975	\$588,017	\$588,081
Income before Depreciation	234,301	243,888	123,130	249,075	328,165	363,259	203,285	189,063	83,690	173,607
Less Depreciation (Plus Capital Acct. Adj.)	<u>25,289</u>	<u>31,998</u>	<u>38,918</u>	<u>44,444</u>	<u>54,553</u>	<u>65,231</u>	<u>75,621</u>	<u>81,773</u>	<u>86,661</u>	<u>86,876</u>
Net Farm Income	\$209,012	\$211,890	\$84,212	\$204,631	\$273,612	\$298,028	\$127,664	\$107,290	(\$2,971)	\$86,731
Net Farm Income as % GFR	36.8	32.2	14.9	30.4	32.7	32.0	16.2	13.6	-0.4	11.4
Operator's Labor and Mgmt. Income	\$171,507	\$175,558	\$44,551	\$160,118	\$223,449	\$235,432	\$62,642	\$39,707	(\$67,198)	\$27,697
Interest Expense	\$25,598	\$23,924	\$21,025	\$22,128	\$23,571	\$23,548	\$22,384	\$24,115	\$27,378	\$29,578
Interest Expense as % of GFR	4.5	3.6	3.7	3.3	2.8	2.5	2.8	3.3	4.1	3.9
Gross Farm Returns/Tillable Acre	\$557	\$627	\$549	\$642	\$773	\$851	\$728	\$714	\$594	\$664
Total Operating Expense/Tillable Acre	\$327	\$395	\$430	\$404	\$470	\$519	\$540	\$543	\$520	\$513
Depreciation/Tillable Acre	\$25	\$31	\$38	\$42	\$50	\$60	\$70	\$74	\$77	\$76
Net farm Income/Tillable Acre	\$205	\$202	\$82	\$196	\$253	\$272	\$118	\$97	(\$3)	\$76
Total Investment										
Crops and Feed	\$310,853	\$392,252	\$394,206	\$443,684	\$535,169	\$573,041	\$564,615	\$587,147	\$549,288	\$537,783
Livestock (Market & Breeding Stock)	31,374	30,520	25,873	30,440	33,867	38,171	40,949	44,893	49,404	43,490
Machinery (Book Value)	122,725	158,305	187,560	233,750	280,123	334,760	379,876	407,686	411,399	389,344
Buildings (Book Value)	37,501	45,191	49,940	62,722	80,350	100,194	113,056	128,366	138,854	140,952
Land	<u>821,007</u>	<u>942,781</u>	<u>929,995</u>	<u>1,034,673</u>	<u>1,310,434</u>	<u>1,632,977</u>	<u>1,958,418</u>	<u>2,138,558</u>	<u>2,155,298</u>	<u>2,119,889</u>
Total	\$1,323,460	\$1,569,049	\$1,587,574	\$1,805,269	\$2,239,943	\$2,679,143	\$3,056,914	\$3,306,650	\$3,304,243	\$3,231,458



An organization of farmers enrolled in local farm management associations cooperating with the University of Illinois Department of Agricultural and Consumer Economics

2016
YEAR