

## Financial Characteristics of Illinois FBFM Beef Farms

	2016	2015	2014	2013	4-Year Average	My Farm
Number of Farms	22	18	25	22	22	
<b>Liquidity</b>						
Working Capital	\$198,531	\$185,808	\$243,378	\$245,553	<b>\$218,318</b>	
Current Ratio						
Upper Quartile	NA	5.04	6.23	2.61	<b>4.42</b>	
Median	1.71	1.86	2.18	1.73	<b>1.87</b>	
<b>Solvency</b>						
Net Worth (Market)	\$2,520,454	\$2,211,428	\$2,352,340	\$1,919,793	<b>\$2,251,004</b>	
Debt/Equity Ratio						
Upper Quartile	NA	6.2	8.2	9.5	<b>8.9</b>	
Median	33.6	38.5	28.1	36.7	<b>34.2</b>	
Debt/Total Asset Ratio						
Upper Quartile	NA	5.8	7.6	8.7	<b>8.2</b>	
Median	25.1	27.8	21.9	26.9	<b>25.4</b>	
<b>Profitability</b>						
Net Farm Income	(\$70,673)	(\$106,162)	\$131,981	\$82,551	<b>\$9,424</b>	
Return on Farm Assets						
Upper Quartile	NA	(2.8)	7.8	7.0	<b>7.4</b>	
Median	(1.4)	(7.7)	4.1	1.6	<b>-0.9</b>	
Return on Farm Equity						
Upper Quartile	NA	(4.4)	12.5	9.7	<b>11.1</b>	
Median	(3.3)	(8.0)	4.1	1.4	<b>-1.5</b>	
<b>Repayment Capacity</b>						
Debt/Farm Operating Income	*	*	6.75	6.37	<b>3.28</b>	
<b>Financial Efficiency (as a % of Gross Farm Returns)</b>						
Interest Expense Ratio						
Upper Quartile	NA	3.4	0.4	2.4	<b>1.4</b>	
Median	9.8	9.1	4.1	4.8	<b>7.0</b>	
Operating Expense Ratio						
Upper Quartile	NA	86.2	51.6	59.3	<b>55.5</b>	
Median	82.1	134.7	57.4	70.1	<b>86.1</b>	
Depreciation Expense Ratio						
Upper Quartile	NA	14.5	7.5	6.4	<b>7.0</b>	
Median	16.6	20.6	9.2	8.3	<b>13.7</b>	
Farm Operating Income Ratio						
Upper Quartile	NA	(8.1)	37.3	31.6	<b>34.5</b>	
Median	(15.6)	(57.7)	29.4	18.5	<b>-6.4</b>	
Asset Turnover Ratio						
Upper Quartile	NA	0.18	0.35	0.31	<b>0.33</b>	
Median	0.08	0.08	0.20	0.20	<b>0.14</b>	

NA = not available yet.

\* Undefined due to negative farm operating income.



An organization of farmers enrolled in local farm management associations cooperating with the University of Illinois Department of Agricultural and Consumer Economics

2016  
YEAR