

Financial Characteristics of Illinois FBFM Beef Farms

	2015	2014	2013	2012	4-Year Average	My Farm
Number of Farms	25	25	22	24	24	
Liquidity						
Working Capital	\$187,360	\$243,378	\$245,553	\$249,815	\$231,527	
Current Ratio						
Upper Quartile	NA	6.23	2.61	2.78	2.70	
Median	2.07	2.18	1.73	1.88	1.97	
Solvency						
Net Worth (Market)	\$2,765,416	\$2,352,340	\$1,919,793	\$2,213,347	\$2,312,724	
Debt/Equity Ratio						
Upper Quartile	NA	8.2	9.5	27.2	18.4	
Median	35.3	28.1	36.7	49.2	37.3	
Debt/Total Asset Ratio						
Upper Quartile	NA	7.6	8.7	21.3	15.0	
Median	26.1	21.9	26.9	32.8	26.9	
Profitability						
Net Farm Income	(\$123,267)	\$131,981	\$82,551	\$142,338	\$58,401	
Return on Farm Assets						
Upper Quartile	NA	7.8	7.0	9.4	8.2	
Median	(5.6)	4.1	1.6	4.1	1.1	
Return on Farm Equity						
Upper Quartile	NA	12.5	9.7	16.2	13.0	
Median	(6.7)	4.1	1.4	5.9	1.2	
Repayment Capacity						
Debt/Farm Operating Income	*	6.75	6.37	5.39	4.63	
Financial Efficiency (as a % of Gross Farm Returns)						
Interest Expense Ratio						
Upper Quartile	NA	0.4	2.4	3.3	2.9	
Median	9.4	4.1	4.8	4.9	5.8	
Operating Expense Ratio						
Upper Quartile	NA	51.6	59.3	51.3	55.3	
Median	111.9	57.4	70.1	64.4	76.0	
Depreciation Expense Ratio						
Upper Quartile	NA	7.5	6.4	5.9	6.2	
Median	19.5	9.2	8.3	7.0	11.0	
Farm Operating Income Ratio						
Upper Quartile	NA	37.3	31.6	37.3	34.5	
Median	(40.3)	29.4	18.5	23.2	7.7	
Asset Turnover Ratio						
Upper Quartile	NA	0.35	0.31	0.34	0.33	
Median	0.07	0.20	0.20	0.26	0.18	

NA = not available yet.

* Undefined due to negative farm operating income.

