

Cost and Returns per 100 Pounds of Milk—2012 to 2015¹

Items	40–79 Cows				80+ Cows			
	2012	2013	2014	2015 Est.	2012	2013	2014	2015 Est.
Number of Farms	12	9	9		24	30	27	
Tillable Acres	212	176	198		472	483	442	
Number of Cows	63.8	69.0	64.0		232.0	209.5	216.7	
Pounds Milk per Cow	18,391	18,662	19,434		24,094	23,631	23,826	
<i>-----Per 100 Pounds of Milk Produced-----</i>								
Price Received ²	\$19.02	\$20.41	\$25.29	\$17.60	\$19.47	\$20.69	\$25.16	\$17.64
Cash Costs								
Feed	\$16.85	\$14.81	\$12.73	\$12.98	\$12.35	\$13.06	\$11.06	\$9.54
Operating Expenses ³	2.28	2.68	3.07		2.46	2.65	3.03	
Livestock Expense	2.58	3.14	3.13		2.65	2.70	2.91	
Insurance, Taxes, and Overhead	<u>0.24</u>	<u>0.18</u>	<u>0.19</u>		<u>0.34</u>	<u>0.23</u>	<u>0.26</u>	
Total Operating Expenses	\$5.10	\$6.00	\$6.39	\$6.03	\$5.45	\$5.58	\$6.20	\$6.17
Total Operating and Feed	\$21.95	\$20.81	\$19.12	\$19.01	\$17.80	\$18.64	\$17.26	\$15.71
Other Costs								
Depreciation ⁴	\$0.97	\$1.10	\$0.85		\$0.84	\$1.03	\$0.98	
Labor	3.60	3.93	3.11		2.64	2.63	2.72	
Interest on All Capital	<u>0.72</u>	<u>0.85</u>	<u>0.83</u>		<u>0.87</u>	<u>0.76</u>	<u>0.87</u>	
Total Other Costs	\$5.29	\$5.88	\$4.79	\$4.72	\$4.35	\$4.42	\$4.57	\$4.57
Total Nonfeed Costs	\$10.39	\$11.88	\$11.18	\$10.75	\$9.80	\$10.00	\$10.77	\$10.74
Total All Costs	<u>\$27.24</u>	<u>\$26.69</u>	<u>\$23.91</u>	<u>\$23.73</u>	<u>\$22.15</u>	<u>\$23.06</u>	<u>\$21.83</u>	<u>\$20.28</u>
Return above All Costs	(\$8.22)	(\$6.28)	\$1.38	(\$6.13)	(\$2.68)	(\$2.37)	\$3.33	(\$2.64)

¹ Special Summary of Illinois Farm Business Records

² FSA and patronage payments not included. They may have added \$0.04/cwt. of milk in 2015.

³ Includes utilities, machinery, equipment and building repairs, machine hire, and fuel.

⁴ Includes machinery, equipment, and building depreciation.

