

Cost and Returns per 100 Pounds of Milk—2013 to 2016¹

Items	40–79 Cows				80+ Cows			
	2013	2014	2015	2016 Est.	2013	2014	2015	2016 Est.
Number of Farms	9	9	7		30	27	29	
Tillable Acres	176	198	182		483	442	475	
Number of Cows	69.0	64.0	57.4		209.5	216.7	210.0	
Pounds Milk per Cow	18,662	19,434	20,299		23,631	23,826	24,092	
<i>-----Per 100 Pounds of Milk Produced-----</i>								
Price Received ²	\$20.41	\$25.29	\$16.79	\$17.60	\$20.69	\$25.16	\$17.48	\$17.64
Cash Costs								
Feed	\$14.81	\$12.73	\$10.70	\$12.98	\$13.06	\$11.06	\$9.09	\$9.54
Operating Expenses ³	2.68	3.07	2.84		2.65	3.03	2.40	
Livestock Expense	3.14	3.13	2.52		2.70	2.91	2.68	
Insurance, Taxes, and Overhead	<u>0.18</u>	<u>0.19</u>	<u>0.09</u>		<u>0.23</u>	<u>0.26</u>	<u>0.24</u>	
Total Operating Expenses	\$6.00	\$6.39	\$5.46	\$5.86	\$5.58	\$6.20	\$5.32	\$5.51
Total Operating and Feed	\$20.81	\$19.12	\$16.16	\$18.84	\$18.64	\$17.26	\$14.41	\$15.05
Other Costs								
Depreciation ⁴	\$1.10	\$0.85	\$0.96		\$1.03	\$0.98	\$0.96	
Labor	3.93	3.11	2.90		2.63	2.72	2.58	
Interest on All Capital	<u>0.85</u>	<u>0.83</u>	<u>0.77</u>		<u>0.76</u>	<u>0.87</u>	<u>0.83</u>	
Total Other Costs	\$5.88	\$4.79	\$4.63	\$4.48	\$4.42	\$4.57	\$4.37	\$4.42
Total Nonfeed Costs	\$11.88	\$11.18	\$10.09	\$10.34	\$10.00	\$10.77	\$9.69	\$9.93
Total All Costs	<u>\$26.69</u>	<u>\$23.91</u>	<u>\$20.79</u>	<u>\$23.32</u>	<u>\$23.06</u>	<u>\$21.83</u>	<u>\$18.78</u>	<u>\$19.47</u>
Return above All Costs	(\$6.28)	\$1.38	(\$4.00)	(\$5.72)	(\$2.37)	\$3.33	(\$1.30)	(\$1.83)

¹ Special Summary of Illinois Farm Business Records

² FSA and patronage payments not included. They may have added \$0.04/cwt. of milk in 2016.

³ Includes utilities, machinery, equipment and building repairs, machine hire, and fuel.

⁴ Includes machinery, equipment, and building depreciation.

