

Cost and Returns per 100 Pounds of Milk—2014 to 2017¹

Items	40–79 Cows				80+ Cows			
	2014	2015	2016	2017 Est.	2014	2015	2016	2017 Est.
Number of Farms	9	7	7		27	29	28	
Tillable Acres	198	182	140		442	475	490	
Number of Cows	64.0	57.4	61.7		216.7	210.0	230.3	
Pounds Milk per Cow	19,434	20,299	21,680		23,826	24,092	24,528	
<i>-----Per 100 Pounds of Milk Produced-----</i>								
Price Received ²	\$25.29	\$16.79	\$16.22	\$18.51	\$25.16	\$17.48	\$16.30	\$18.20
Cash Costs								
Feed	\$12.73	\$10.70	\$9.40	\$11.91	\$11.06	\$9.09	\$8.66	\$10.12
Operating Expenses ³	3.07	2.84	2.39		3.03	2.40	2.25	
Livestock Expense	3.13	2.52	2.80		2.91	2.68	2.53	
Insurance, Taxes, and Overhead	<u>0.19</u>	<u>0.09</u>	<u>0.19</u>		<u>0.26</u>	<u>0.24</u>	<u>0.24</u>	
Total Operating Expenses	\$6.39	\$5.46	\$5.38	\$5.77	\$6.20	\$5.32	\$5.02	\$5.60
Total Operating and Feed	\$19.12	\$16.16	\$14.78	\$17.68	\$17.26	\$14.41	\$13.68	\$15.72
Other Costs								
Depreciation ⁴	\$0.85	\$0.96	\$0.89		\$0.98	\$0.96	\$0.87	
Labor	3.11	2.90	3.09		2.72	2.58	2.44	
Interest on All Capital	<u>0.83</u>	<u>0.77</u>	<u>0.75</u>		<u>0.87</u>	<u>0.83</u>	<u>0.81</u>	
Total Other Costs	\$4.79	\$4.63	\$4.73	\$5.00	\$4.57	\$4.37	\$4.12	\$4.51
Total Nonfeed Costs	\$11.18	\$10.09	\$10.11	\$10.77	\$10.77	\$9.69	\$9.14	\$10.11
Total All Costs	<u>\$23.91</u>	<u>\$20.79</u>	<u>\$19.51</u>	<u>\$22.68</u>	<u>\$21.83</u>	<u>\$18.78</u>	<u>\$17.80</u>	<u>\$20.23</u>
Return above All Costs	\$1.38	(\$4.00)	(\$3.29)	(\$4.17)	\$3.33	(\$1.30)	(\$1.50)	(\$2.03)

¹ Special Summary of Illinois Farm Business Records

² FSA and patronage payments not included. They may have added \$0.42/cwt. of milk in 2017.

³ Includes utilities, machinery, equipment and building repairs, machine hire, and fuel.

⁴ Includes machinery, equipment, and building depreciation.

