

## ILLINOIS Cost to Grow Soybeans--1978 to Date

YEAR	YIELD	TOTAL COST/A.	COST PER BUSHEL	ILLINOIS * ANNUAL AVE. PRICE	MANAGEMENT MARGIN
1978 . . . . .	43	255	5.93	6.75	0.82
1979 . . . . .	45	283	6.29	6.46	0.17
1980 . . . . .	40	310	7.75	7.62	-0.13
1981 . . . . .	42	308	7.33	6.15	-1.18
1982 . . . . .	43	297	6.91	5.89	-1.02
1983 . . . . .	35	296	8.46	7.94	-0.52
1984 . . . . .	37	289	7.81	5.85	-1.96
1985 . . . . .	49	276	5.63	5.17	-0.46
1986 . . . . .	45	264	5.87	4.91	-0.96
1987 . . . . .	44	260	5.91	6.00	0.09
1988 . . . . .	28	261	9.32	7.45	-1.87
1989 . . . . .	46	257	5.59	5.76	0.17
1990 . . . . .	45	265	5.89	5.85	-0.04
1991 . . . . .	41	258	6.29	5.70	-0.59
1992 . . . . .	47	255	5.43	5.69	0.26
1993 . . . . .	46	280	6.09	6.49	0.40
1994 . . . . .	50	291	5.82	5.61	-0.21
1995 . . . . .	43	317	7.37	6.88	-0.49
1996 . . . . .	44	334	7.59	7.55	-0.04
1997 . . . . .	48	351	7.31	6.56	-0.75
1998 . . . . .	48	347	7.23	5.01	-2.22
1999 . . . . .	48	333	6.94	4.75	-2.19
2000 . . . . .	47	341	7.26	4.62	-2.64
2001 . . . . .	48	338	7.04	4.55	-2.49
2002 . . . . .	48	326	6.79	5.66	-1.13
2003 . . . . .	38	320	8.42	7.51	-0.91
2004 . . . . .	54	333	6.17	5.84	-0.33
2005 . . . . .	52	353	6.79	5.76	-1.03
2006 . . . . .	53	375	7.08	6.68	-0.40
2007 . . . . .	51	416	8.16	10.40	2.24
2008 . . . . .	51	477	9.35	10.20	0.85
2009 . . . . .	51	507	9.94	9.80	-0.14
2010 . . . . .	56	506	9.04	11.80	2.76
2011 . . . . .	54	555	10.28	12.80	2.52
2012 . . . . .	48	629	13.10	14.60	1.50
2013 . . . . .	56	669	11.95	13.20	1.25
2014 . . . . .	62	680	10.97	10.20	-0.77
2015 . . . . .	62	652	10.52	9.19	-1.33
2016 . . . . .	65	633	9.74	9.69 **	-0.05
2017	62	635	10.24	9.39 **	-0.85
2013-2017 Avg.	61	654	10.68	10.33	-0.35
2008-2017 Avg.	57	594	10.51	11.09	0.57

2008-17 Ave. cost per bu. to grow soybeans was 2.30 times the cost per bu. to grow corn in the same period.

\* Seasonal average annual price for corresponding crop year.

\*\* Estimated

